

June 30, 2022

To,
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra, India.

Ref. : (i) Symbol – ICEMAKE
(ii) Series – EQ

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on June 30, 2022

Reference: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**")

The Board of Directors of the Company has at its meeting held today, i.e. June 30, 2022, allotted 44,846 Equity Shares of face value of ₹10/- each to the Eligible Employees of the Company who have exercised their Employee Stock Options under 'Ice Make Refrigeration Limited – Employee Stock Option Plan 2018' ("**Ice Make ESOP 2018**") of the Company. The Equity Shares shall rank pari-passu with the existing Equity Shares of the Company in all respects.

Consequent to the said allotment, the paid up equity shares capital of the Company shall be as follows:

Particulars	Number of shares	Amount in ₹
Equity Shares of ₹ 10 each fully paid up	1,57,79,735	15,77,97,350

The Disclosures with respect to the stock options exercised under Ice Make ESOP 2018 pursuant to SEBI circular bearing reference number: CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 of the SEBI LODR Regulations is attached as **Annexure - I**.

The Meeting of the Board of Director was commenced at 3.30 PM and was concluded at 05.15 PM

You are requested to kindly take the above on your record.

For Ice Make Refrigeration Limited

Mandar Desai

Mandar Desai
Company Secretary & Compliance Officer



ICE MAKE REFRIGERATION LIMITED

AN ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 CERTIFIED COMPANY
Commercial & Industrial Refrigeration Equipment Manufacturer

Registered Office / Mailing Address:

📍 B/1, Ground Floor, Vasupujya Chambers, Nr. Income Tax Cross Road, Ashram Road, Ahmedabad-380 014, Gujarat - India. 📞 +91-79-27540630 📠 +91-79-27540620

Corporate Office / Plant Address:

📍 226, Dantali Industrial Estate, Gota - Vadsar Road, Nr. Ahmedabad City, At : Dantali, Ta. : Kalol, Dist. : Gandhinagar - 382721, Gujarat - India.

📞 +91 9879107881 / 884 📠 +91-79-27540620 ✉ info@icemakeindia.com 🌐 www.icemakeindia.com

C.I.NO : L29220GJ2009PLC056482

Disclosure with respect to the Ice Make ESOP 2018 pursuant to SEBI circular bearing reference number: CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 of the SEBI LODR Regulations:

Sl. No.	Particulars	Details
1.	Name of the Scheme	Ice Make Refrigeration Limited – Employee Stock Option Plan 2018 (" Ice Make ESOP 2018 " / " Scheme " / " Plan ")
2.	Brief details of the Scheme	Ice Make ESOP 2018 is formed with the object to provide stock based benefits in form of employee stock options to Employees of the Company and to the Employees of its existing and future subsidiary companies, in India or abroad (as defined in the Plan), which shall be implemented and administered by the Company through Nomination and Remuneration Committee (" NRC ") in accordance with the applicable laws
3.	Whether the Scheme is in terms of SEBI SBEB Regulations	Yes
4.	Total number of Equity Shares covered by these Options	The aggregate number of Equity Shares to be issued and allotted by the Company upon exercise of Options under the Plan shall not exceed 3,92,000 (Three Lakhs Ninety Two Thousand) Equity Shares.
5.	Time within which Option may be exercised	The Exercise Period in respect of Vested Option shall be a period not exceeding 3 (three) months from the date of Vesting of such Options or as decided by the NRC
6.	Options Exercised	44,846 Options (" Exercise ")
7.	money realized by exercise of options	Rs. 25,56,222/-
8.	pricing formula	As per Ice Make ESOP 2018, the consideration payable by an Option Grantee for exercising an individual Option would be the Exercise Price, which shall be as mentioned in the Letter of Grant. Such Exercise Price shall not be less than face value and not more than the market value of the Equity Share of the Company at the time of Grant of the Option(s). For the captioned Exercise, the Exercise Price as determined by NRC at the time of Grant is Rs.57/-
9.	The total number of Equity Shares arising as a result of exercise of Option	As per Ice Make ESOP 2018, Each Option when exercised would be converted into 1 (one) fully paid-up Equity Share Company. For the captioned Exercise 44,846 Equity Shares have been allotted as a result of exercise of 44,846 Option.
10.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

The capitalized term not defined herein shall have the meaning assigned to them under the ICE MAKE ESOP 2018.

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