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May 12, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C / 1, G Block, Bandra Kurla Complex – Bandra (E) Mumbai – 400051

NSE Symbol: ICEMAKE

Subject:

Business Product Update

Reference:

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulation, 2015

Dear Sir / Madam,

We are enclosing herewith the Business Product Update.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Ice Make Refrigeration Limited

Mandan ()esa

Mandar Desai

Company Secretary & Compliance Officer

Encl.: A / a



ICE MAKE REFRIGERATION LIMITED

AN ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 CERTIFIED COMPANY Commercial & Industrial Refrigeration Equipment Manufacturer

Registered Office / Mailing Address:

♥ B/1, Ground Floor, Vasupujya Chambers, Nr. Income Tax Cross Road, Ashram Road, Ahmedabad-380 014, Gujarat - India. 2+91-79-27540630 +91-79-27540620 Corporate Office / Plant Address:

Q 226, Dantali Industrial Estate, Gota - Vadsar Road, Nr. Ahmedabad City, At : Dantali, Ta. : Kalol, Dist. : Gandhinagar - 382721, Gujarat - India.

Ice Make introduces Innovative Solar Powered Cold Storage "SOLOPerifresh" for empowering the farmers and Farmer Producer Organizations (FPOs).

ICE MAKE's Solar Cold Room





7 reasons why "SOLOPerifresh" is farmer's power of tomorrow

SOLOPerifresh" is a standalone portable refrigeration system that efficiently keeps farmer's perishable produce fresh and less-depreciated over a period of time until it gets dispatched to the market. It not only enhances the life of our farmer's valuable produce but also the bargaining power, a must have preposition for shifting the power back in the hands of farmers.

Increases bargaining power

SOLOPerifresh "-brand, which works to increase your bargaining power by saving your perishable produce from getting spoiled. Powered by green technology the eco-friendly system will enable you to earn more income, prevent spoilage of your valuable produce, maintain quality, freshness, increase shelf-life of your temperature prone produce

Earn More

" **SOLOPerifresh** " cold storage infrastructure powered by green energy will enable our farmers to earn more income, prevent spoilage of their valuable produce, maintain quality, freshness, and increase shelf-life of temperature prone produce

Eco-Friendly

Sea levels are rising and oceans are becoming warmer. Longer, more intense droughts threaten crops, wildlife and freshwater supplies. From polar bears in the Arctic to marine turtles off the coast of Africa, our planet's diversity of life is at risk from the changing climate. Climate change poses a fundamental threat to the places, species and people's livelihoods/ To adequately address this crisis we must urgently reduce carbon pollution and prepare for the consequences of global warming.

Solar energy is one of the most beneficial of the environment friendly energy sources and the green technology used in solar powered equipment is incredibly effective in reducing carbon emissions. Ice Make has always been a pioneer in encouraging the adoption of Go-Green - Technology at multiple levels. Equipped with this smart green energy backed device our farmers and farmer producer organizations can also contribute in reducing carbon emissions and worrisome effects of global warming

Portable-standalone

SOLOPerifresh" is a standalone portable refrigeration system that effectively keeps perishable produce of farmers fresh till it is sent to the market. It increases the shelf life of valuable produce of our farmer. The solar cold storage is a medium sized unit with storage room of approx 4-5 MT

"Useful and Valuable asset for remote and powerless areas

SOLOPerifresh cold storage solves the long standing powerlessness challenge our farmers face in remote and the powerless areas

It is a valuable asset in the value chain including farmer producer organisations and other users

100% long-term solution to 40% wastage problem

According to various reports from government and private stakeholders in the agri-supply chain, while collectively our farmers produce several million tonnes of fruits and vegetables annually, on the other hand, sadly, about 30 to 40% of this yield perishes due to lack of adequate cold storage facilities and due to continuous heavy losses our farmers are not able to become financially powerful and prosperous.

Makes farmer financially powerful

Access and availability of this " **SOLOPerifresh** " cold storage infrastructure powered by green energy will enable our farmers to earn more income, prevent spoilage of their valuable produce, maintain quality, freshness, and increase shelf-life of temperature prone produce. This is the reason why "SOLOPerifresh" is a long-term solution to the farmers' lack of cold storage and low income problem. By adopting this powerful solution, farmers can easily increase their "power of tomorrow" which this branded solar equipment offers.