

## Nuvoco Vistas's Rs. 5,000 cr. IPO to open on August 09, 2021

Ahmedabad,

Nuvoco Vistas Corporation Limited ("Nuvoco Vistas" or the "Company"), is the fifth largest cement Company in India and the largest cement company in East India in terms of capacity and one of the leading ready mix concrete manufacturers in India (Source: CRISIL Report). As of March 31, 2021, the Company had 11 Cement Plants with a consolidated installed manufacturing capacity of 22.32 MMTPA.

The Company's leadership team is led by Mr. Hiren Patel, Chairman and Non-Executive Director and Mr. Jayakumar Krishnaswamy,



Managing Director. Nuvoco Vistas is proposing to open its initial public offering of Equity Shares (the "Offer") on Monday, Au-

gust 09, 2021 and close on Wednesday, August 11, 2021. The price band for the Offer has been determined at Rs. 560 - Rs. 570 per Equity Share.

The total Offer size is up to Rs. 5,000 crores with a fresh issuance of Equity

Shares, aggregating up to Rs. 1,500 crores and an offer for sale of Equity Shares aggregating up to Rs. 3,500 crores, by Niyoji Enterprise Private Limited (the "Promoter Selling Shareholder").

The Company intends to utilize the proceeds of Rs. 1,350 crores from the fresh issue for repayment/pre-payment/redemption, in full or part, of certain borrowings availed of by our Company, besides general corporate purposes.

ICICI Securities Limited, Axis Capital Limited, HSBC Securities and Capital Markets (India) Private Limited, JP Morgan India Private Limited and SBI Capital Markets Limited are the book running lead managers to the Offer ("BRLMs").

## Chemplast Sanmar fixes IPO price band at Rs. 530-541 per share

MUMBAI,

Chemplast Sanmar Ltd has fixed the price band for its initial public offering between Rs. 530 and Rs. 541 per share. Earlier, the chemical company said its IPO will open on 10 August and close on 12 August.

Chemplast Sanmar's IPO, backed by Canadian billionaire Prem Watsa, will raise Rs. 3,850 crore.

The offer consists of a fresh issue of Rs. 1,300 crore and an offer for sale (OFS) of Rs. 2,550 crore by its current promoters and shareholders. The OFS comprises sale of Rs. 2,463.44 crore by Sanmar Holdings, Rs. 86.56

crore by Sanmar Engineering Services Ltd. The company is a part of the Chennai-based industrial conglomerate Sanmar Group, which has interests in chemicals, shipping, and engineering. It manufactures paste PVC, chlorochemicals, caustic soda, hydrogen peroxide, and refrigerant gases, and also has a contract manufacturing segment.

The proceeds from the issue will be used for an early redemption of non-convertible debentures worth Rs. 1,238.25 crore.

Rating firm Brickworks has revised its rating on the company to negative from

stable due to weaker than expected earnings in FY20 amid higher interest outgoes. The rating firm noted that "Until six months FY20 (audited), the gearing and debt metrics were comfortable in view of the low level of debt. However, FY20 onwards, these were being impacted because of the additional debt by way of NCDs raised in December 2019 and higher coupon payments. The debt-equity ratio increased to 1.42 times for FY20 (0.18 times as on 31 March 2019).

The interest service coverage ratio (ISCR) and debt service coverage ratio (DSCR) declined to 3.35 times and 1.76 times, respectively, for FY20, against 6.88 times and 2.58 times, respectively, for FY19."



## LANXESS completes acquisition of Emerald Kalama Chemical

Mumbai,

Specialty chemicals company LANXESS completed the second-largest acquisition in its history on August 3 with the takeover of Emerald Kalama Chemical. The US-based specialty chemicals manufacturer was majority-owned by affiliates of private equity firm American Securities LLC.

All required regulatory approvals have been received. The enterprise value of Emerald Kalama Chemical was USD 1.075 billion (EUR 900 million). After deducting liabilities, the pur-

chase price was approximately USD 1.04 billion (EUR 870 million), which LANXESS financed from existing liquidity.

"Emerald Kalama Chemical gives us another major boost on our growth path. The new businesses are an optimal strategic fit for us. We are strengthening our position in markets with attractive growth rates and opening up new high-margin application areas, especially in the beverage and food sector or in cleaning and cosmetic products.

What's more, Emerald

Kalama Chemical is perfectly backward integrated – strengthening our value chain in Consumer Protection. This segment is thus an important engine on the way to making LANXESS even more stable and profitable," said Matthias Zachert, Chairman of the Board of Management of LANXESS AG. "A strong team is now working at full speed to ensure a rapid integration." With the closing of the transaction, LANXESS grows by around 470 employees and the three production sites in Kalama/Washington

(USA), Rotterdam (Netherlands) and Widnes (Great Britain).

In 2020, Emerald Kalama

Chemical achieved global sales of approximately USD 425 million (EUR 375 million) and EBITDA pre-exceptions of around USD 90 million (EUR 80 million).

Within three years, LANXESS expects an additional annual EBITDA contribution of around USD 30 million (EUR 25 million) from synergy effects. The acquisition will already be earnings per share accretive in the first fiscal year after its completion.

## Petrol, diesel prices unchanged for 19th consecutive day

New Delhi,

Oil marketing companies (OMC) continued to pause fuel price revision for the nineteenth consecutive day on Thursday as wait and watch continues amid fluctuating global crude prices.

Global crude prices have swung in all directions in July starting with a low of \$70 a barrel to quickly rise to over \$77 a barrel, only to fall soon below \$70 a barrel and crossing \$75 a barrel later in the month. The oil prices have softened again to just over \$70 a barrel on concerns of growing Covid cases, slowing industrial recovery globally and rising US oil inventory.

With no price increase by OMCs, in the national capital, petrol continued to

be sold for Rs 101.84 per litre, while diesel was also being sold at the unchanged price of Rs 89.87 a litre on Thursday.

The pump price of fuel has been static since July 18.

In the city of Mumbai, where petrol price crossed the Rs 100-mark for the first time ever on May 29, the fuel price is at Rs 107.83 per litre. Diesel price in the city is also at Rs 97.45, the highest among metros.

Petrol price in all metros has now crossed the Rs 100 per litre-mark. In Chennai, petrol is priced at Rs 102.49 a litre and in Kolkata Rs 101.08 a litre. Diesel is also priced at Rs 94.39 and Rs 93.02 per litre in both cities respectively.

## Business Brief

### UTI Mutual Fund launches 'UTI Focused Equity Fund'

Mumbai,

UTI Mutual Fund launches an open-ended equity scheme investing in maximum 30 stocks across market caps – 'UTI Focused Equity Fund'. The New Fund Offer opens on August 04, 2021 and closes on August 18, 2021. The scheme will re-open for subscription and redemption for an ongoing basis from August 26, 2021.

The investment objective of the scheme is to generate long term capital appreciation by investing in equity and equity related instruments of maximum 30 stocks across market caps. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. Mr. Sudhanshu Asthana is the Fund Manager of the scheme. Mr. Sudhanshu said, "Focused investing is all about high-conviction and our philosophy has two dimensions to generate portfolio alpha. The first is to hand-pick a select set of companies from the larger universe by relying on our ScoreAlpha investment philosophy aided by rich experience in research and fund management to separate the wheat from the chaff. Second is to build the portfolio to demonstrate the conviction by building significant portfolio positions in each company, which may accentuate the portfolio outcome."

### Volvo Car India introduces 24x7 Customer Service Support

New Delhi,

Swedish luxury carmaker Volvo Car India today announced the commissioning of a 24x7 customer support service. The Consumer Relations Centre (CRC) reachable at a toll free number 18001029100 has started to provide Customer Service, queries handling & Roadside Assistance to all Volvo customers. This Centre is also unique as it makes India the only country in the Volvo Asia Pacific ecosystem to provide round the clock customer support.

"We pride ourselves in being a customer centric company and this is our latest offering towards superior customer satisfaction. The Consumer Relation Centre enhances customer confidence in the brand with the conviction that the company is contactable round the clock, year round in the unlikely event of a customer having to reach out. We are committed to grow the Indian market and will continue to invest in initiatives that focus on customers" said Mr. Jayoti Malhotra, Managing Director, Volvo Car India.

The company introduced several customer centric initiatives during the past 12 months including 'Volvo Contactless Program' to ensure customer safety and to promote online purchase. Volvo Car India is committed towards bringing the latest technologies in upcoming cars for customer convenience.

<b>WESTERN RAILWAY-AHMEDABAD DIVISION</b>
<b>REPAIRS RELATED TO POH OF TRACK MACHINES</b>
<b>OFFICE OF CHIEF ENGINEER (CPOH) ADI:</b> E-tender Notice no. 03 2021-22 date 04.08.2021; Name of work: Repairs related to POH of track Machines at CPOH ADI; Tender No. CE-CPOH-ADI-2021-22-01; Approximate NIT cost: ₹ 281851402.39; EMD Cost: ₹1609260/- (If Bidders not submit Bid security declaration); Date of closing of tender: 27/08/2021 @ 11:00 Hrs; Date of opening of tender: 27/08/2021 @ 11:15 Hrs; Date of uploading of tender on IREPS. 04/08/2021
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<b>CHANGE OF NAME</b>
I have changed my old name from <b>RANCHADHYA MAHAMMADA AZAIN MOHAMEDIAJAI</b> to new name <b>RANCHADHYA MOHAMMADA AZIN MOHAMEDIAJAI</b>
Add.: Near Ghanchiawad Masjid, Soni Bazar, Kadi, Dist: Mehsana-382715 V045R

<b>CHANGE OF NAME</b>
I have changed my old name from <b>PALAKBEN RUTUL PATEL</b> to new name <b>PALAKBAHEN RUTUL PATEL</b>
Add.: 120, Tapovan Society, Vibhag-1 Saraspur Ahmedabad 500077

<b>SARDAR SAROVAR NARMADA NIGAM LIMITED</b>		
(A Wholly Owned Government of Gujarat Undertaking)		
<b>Tender Notice No. 05 of 2021-22</b>		
On-line Tenders (E-Tender) for following works for Sardar Sarovar Project are publicly invited by Executive Engineer, Saurashtra Branch Canal Dn.No. 3/1, 2nd Floor, Kanchan Complex, Tower Road, Botad 364710 (Phone : 02849-251446) from the contractors registered in appropriate class.		
Name of work		
1) Estimated cost Rs. 2) END in Rs. 3) Class	1. Tender fee 2. Time for Completion of work	
1) Rs.86,34,187.10 2) Rs.86400.00 3) 'D'-Class and above	1) 2832.00 (including GST) 2) 12 Months	
Tender ID No. 475921 Providing continuous patrolling on canal, operation, maintenance and vigilant inspection of canal during Irrigation and Non-irrigation season on Botad Branch canal between Ch. 42,846 to 109,934 km including security of structures, cleaning of blockage in surface drain as directed, cleaning of waste collected near HR/CR/Escape gate/structure, supply of communication system to all gate operators for the period of one year. (2021-22)		
<b>SCHEDULE OF E-TENDERING</b>		
1 Downloading of Tender documents i.e. last Date of Downloading	: UP to Dt. 12.08.2021 up to 18.00 hrs.	
2 On-line submission of tender document i.e. last date of receipt of tender by SSNNL.	: Up to Dt. 12.08.2021 up to 18.00 hrs.	
3 Physical submission of Tender fee, EMD and other documents in separate cover	: On or within 7 (seven) days i.e. from Dt. 12.08.2021 to Dt. 18.08.2021 up to 18.00 hrs in the office of Executive Engineer, SBC Dn No. 3/1, Botad.	
4 On line verification of EMD & other documents	: On Dt. 23.08.2021 from 12.00 (if possible) in the office of the Executive Engineer, SBC Dn No. 3/1, Botad.	
5 On-line Opening of Price Bid	: On Dt. 23.08.2021 from 16.00 hrs. (if possible) in the office of the Executive Engineer, SBC Dn No. 3/1 Botad	
The details of above notice and tender documents are available on <a href="http://www.ssnnl.nprocure.com">www.ssnnl.nprocure.com</a> DD/BVN/320/21-22		

<b>WESTERN RAILWAY-BHAVNAGAR DIVISION</b>
<b>PROVIDING OF QUARTERS</b>
No. W/118/INIT/E-Tender/2020-21/ WA/15 Dated: 02/08/2021; Subject: E-Tender No. 40-2021-22; Divisional Railway Manager (Works), Western Railway, Bhavnagar para invites e-tenders on behalf of President of India for the following works: Sr. No. 01; E-Tender No.: 40-2021-22; Name of Work: Group-Work:- (1) Bhavnagar Division:- Providing 24 units Type II Quarters on replacement account for Track Men of ADEN-BTD. (2) Bhavnagar Division:- Providing 12 units Type II Quarters, 08 units Type III and 04 units Type IV Quarters for RPF, Engg and S&E Deptt.; Tender Value: ₹ 7,58,74,102.57; EMD: ₹ 0.00; Date of Bidding Start Date: 17/08/2021; Date of Bidding Closing: 31/08/2021; The NIT has been uploaded on Railway Web site www.reps.gov.in on 02/08/2021.
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<b>WESTERN RAILWAY</b>
<b>CONSTRUCTION &amp; OTHER MISCELLANEOUS WORKS</b>
Dy. Chief Engineer (Construction)III, Western Railway, Pratapnagar, Vadodara-390 004, invites E-tender as per the details given below: E-Tender No.: DyCE/C/IIIBRC/1, Name of the work: Providing construction of balance Road under Bridge / LHS to eliminate existing level crossing No. 1, 8 & 8B (03 Nos.) by providing cast-in-situ RCC Box with RCC Wing & Return walls, retaining wall, approach roads and other misc. work from Miyagam to Dabhoi in connection with "Gauge Conversion from NG to BG between Miyagam - Dabhoi - Samaria Section" & "Umbrella Work of Western

