



Ice Make Refrigeration Limited

Ice Make forays into Ammonia based Refrigeration Manufacturing

Becomes one-stop Cooling Solution Provider

Ahmedabad / Mumbai, July 31, 2018: Ice Make Refrigeration Limited (Ice Make), one of the leading manufacturer and supplier of cooling solutions and refrigeration equipment, has forayed into Ammonia Refrigeration Equipment manufacturing and turnkey projects management, project engineering and execution. The Company so far manufactures cooling products with HCFCs (Hydro Chloro Fluoro Carbons) and HFCs (Hydro Fluoro Carbons) refrigerants. It now enters into in-house engineering capability, equipment manufacturing and projects execution business using natural refrigerant – Ammonia. Ice Make has extended its services into design, engineering, manufacturing, assembly, fabrication, installation, testing and commissioning with best in class after sales services for ammonia based skid mounted water chillers for Dairy and Pharma, Water, Glycol and Brine Chillers for Brewery, Beverage and Pharma Industries, Water, Glycol and Brine chilling plants for Dairies, Breweries, Pharma, Chemical, Fertilizer and allied Industries using Reciprocating as well as Screw Compressors, Shell and Tube, Atmospheric, Plate and Frame, Evaporative Condensers and Shell and Tube, Brazed, Shell and Plate, Plate and Frame Chillers, Falling Film Evaporators, Ice Accumulating Coils with Ice Bank Tank and other Refrigeration Equipment, controls and PLC systems.

Mr. Chandrakant P. Patel, CMD, Ice Make Refrigeration Limited said “The Company is strongly focussing on innovative refrigeration engineering as there is huge requirement for Cold Storages in the Country in addition to over 100 Food Parks that are being developed in the next few years. Ice Make will be able to extend services for ammonia based large cold stores for storage of Milk & Milk products and Blast Freezing & Hardening Chambers for Ice Cream, Meat, Poultry, Paneer, Cheese and Butter among others. According to the International Institute of Ammonia Refrigeration (IIR), ammonia is 3 to 10% more thermodynamically efficient than competitive refrigerants. This allows an ammonia-based refrigeration system to achieve the same cooling effect while using less power. As a result, where ammonia refrigeration is appropriate, it can offer lower long-term operation costs. We have already received few orders for this and expecting good response from the market.”

The Company has hired Mr Kishore Manglani, a Mechanical Engineer with 35 years of rich experience, expertise, specialisation in Refrigeration and Air Conditioning to head Ammonia Refrigeration Division and Projects (along with other refrigeration design, project planning & management, commissioning and service engineers). Mr. Manglani has worked with Voltas, Alfa Laval, York Refrigeration, and IDMC among others in past.

With this development Ice Make is now a one - stop- cooling solution provider with expertise in Equipment Manufacturing, Project Engineering and Project Management for Dairy, Pharma, Beverage, Fruits & Vegetables, Horticultural Industries, Food and Process Industries etc.

About Us

Ice Make Refrigeration Limited has been successfully satisfying the needs of its customers, from production to after-sales service, since 1993. The Company is engaged in the business of providing customized cooling solutions to diverse set of clients across wide range of industries by manufacturing and supply of high quality refrigeration products & equipment's. ICE Make was listed on NSE Emerge on December 8, 2017. The Company attracted record SME IPO subscription of over 260 Times, worth over 6000 Crore. The Company operates under four key business verticals including Cold Room, Commercial Refrigeration, Industrial Refrigeration & Transport Refrigeration and caters to wide range of Industries including Dairy, Ice-cream, food processing, agriculture, pharmaceuticals, Cold Chain, Logistics, hospitals, Hospitality and retail among others. The Company also exports it's products to overseas clients in 21 countries. Ice Make has its manufacturing plants located at Dantali, Near Ahmedabad, Gujarat and Chennai. The Company received several awards and accolades including Indian Leadership Award for Industrial Development in 2011, Best

Medium Enterprise (Manufacturing) by Canara Bank & Skoch Award in 2014 and India SME 100 Award in 2017.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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