

Ice Make Refrigeration Limited

Press Release

HONORABLE GUJARAT CM LAUNCHES FOOD DEHYDRATION DEVICE FOR FARM AND FOOD PROCESSING SECTOR

Gandhinagar, December 17, 2018: The Honorable Chief Minister of Gujarat State Mr. Vijay Rupani launched an innovative "Food Dehydration Device for drying various food, vegetable and fruit related items in suitable heat and temperature" at the Khadhya Khurak Exhibition organized by Khimashiya Associates at the Exhibition Centre, Helipad Ground, Gandhinagar from 14th to 17th December 2018.

The Unique device and equipment which is manufactured by Ice Make Refrigeration Limited specifically for farm & food processing sector, is a **Low Temperature**, **Low Humidity Dryer** exclusively made for aiding Food Preservation by drying and dehydration. The user-friendly equipment is very handy for drying Food, Fruits, Vegetables, Agricultural Crops & Products and Herbs among others.

Mr. Chandrakant P. Patel, Chairman and Managing Director, Ice Make Refrigeration Limited, said "Traditionally the items and supplies are dried either outdoor using the sunlight or high temperature devices that can normally damage the nutrient content of the food and to address this problem Ice Make has designed the perfect temperature & humidity controlled and energy saving devise. In normal temperature and with proper packaging thisdevicehelps the food processing industry enhance the shelf life of their products by 6 to 12 months by effectively dehydrating the food. The unique device uses mechanical energy or refrigeration technology to transfer the heat from a colder area, an ambient temperature to hotter area or drying chamber

Fresh foods like vegetables, fruits and aquatic products have high water activity and they are highly heatsensitive and easily degradable. Water is one of the most important components of foods, affecting fat oxidation, microbiological growth, flavor and texture of dried food products. Dehydration is one of the most common methods used to improve food shelf-life. However, drying methods used for food dehydration must not only be efficient and economic but also yield high quality products based on flavor, nutrients, color, rehydration, uniformity, appearance and texture.

In this regard Low Temperature Low Humidity Dryer, offers several advantages over conventional hot-air dryers for the drying of food products, including higher energy efficiency, better product quality, and the ability to

operate independently outside ambient weather conditions. In addition, this technology is environmentally friendly."

"We are thankful to Hon'ble Chief Minister for visiting the exhibition centre and launching ourinnovative device that is designed to benefit the Farmers, Retail and Food Processing Sector. We are very happy to have been part of this mega Exhibition for Food Equipment and Food Processing Industry which is one of the premier food machinery sector trade shows in India. Ice Make Refrigeration has been in the forefront in producing innovative cooling & refrigeration solutions to large number of varied industry sectors such as Dairy, Ice-cream, Food Processing, Horticulture, Agriculture, Pharmaceuticals, Cold Chain, Logistics, Hospitals, Hospitality and Retail among others. We have a basket of over 25 refrigeration solutions products manufactured under the categories like Cold Rooms, Commercial Refrigeration, Industrial Refrigeration, Transport Refrigerationand newly added Ammonia Refrigeration. A range of these products are at the display at the exhibition" Mr Patel added.



Launch of new product of Ice Make, 'Low Temperature Low Humidity Dryer' by Honourable Chief Minister of Gujarat State Mr Vijay Rupani, Mr. Chandrakant P. Patel, Chairman & Managing Director, Ice Make and Mr. Himachal Mehta, organizer of Khadhya Khurak exhibition.

About Us

Ice Make Refrigeration Limited has been successfully satisfying the needs of its customers, from production to after sales service, since 1993. The Company is engaged in the business of providing customized cooling solutions to diverse set of clients across wide range of industries by manufacturing and supply of high quality

refrigeration products & equipment. Ice Make was listed on NSE Emerge on December 8, 2017. The Company attracted record SME IPO subscription of over 261 times, worth over 6100 Crores. The Company operates under key business verticals including Cold Room, Commercial Refrigeration, Industrial Refrigeration, Transport Refrigeration & newly added Ammonia Refrigeration and caters to wide range of Industries including dairy, ice cream, food processing, agriculture, pharmaceuticals, cold chain, logistics, hospitals, hospitality and retail among others. The Company also exports its products to overseas clients in 21 countries. Ice Make has its manufacturing plants located at Dantali, near Ahmedabad, Gujarat and Chennai. The Company received several awards and accolades including Indian Leadership Award for Industrial Development in 2011, Best Medium Enterprise (Manufacturing) by Canara Bank & Skoch Award in 2014 and India SME 100 Award in 2017.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and theanticipated effects of future events on current and developing circumstances. Such statements are subject to numerousrisks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially fromthose anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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